

Legitimate expenses for student loans

Officially: anything your college puts in their cost of attending (so it can vary by college)

ALLOWABLE (typically approved) expenses

- 1 Tuition and required fees
- 2 Housing (rent, dorms, utilities)
- 3 Food (meal plans, groceries)
- 4 Books and school supplies
- 5 Technology
(laptop, required software, internet)
- 6 Transportation
(gas, public transit, parking)
- 7 Basic personal expenses
(laundry, toiletries, phone)
- 8 Health insurance and medical costs
- 9 Childcare (if needed for school)

NOT ALLOWABLE (Not Approved) Expenses

- 1 Vacations or trips
- 2 Entertainment (concerts, streaming, etc.)
- 3 Luxury items or designer goods
- 4 Non-school electronics
- 5 Credit card payments
- 6 Investments (stocks, crypto)
- 7 Business expenses
- 8 Home purchases
- 9 Gambling



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