## Cracking the code: steps to admissions success

- Where you apply matters: better applications = more choices
- Make sure your colleges are a financial match too
- Read up on statistics about schools you are interested in
- Scholarship dos and don'ts
- Resources





# What is admissions success?

Getting into a college that's a good educational, social, and geographical match for you.

But...that's not enough



# What is admissions success?

Making sure your colleges are a financial match as well



## Case Study





Farah, my dental hygienist

Debt: \$210,000 (14%)

# How do I get financially smart from the Start?







- In-State Public Colleges
- Public Colleges out of state
- Private colleges
- For Profit

## Check out the statistics on your colleges





- Graduation rate
- Acceptance percentage of low-income students
- Price
- Job placements
- Mobility rates

https://www.thirdway.org/report/out-with-the-old-in-with-the-new-rating-higher-ed-by-economic-mobility
https://collegescorecard.ed.gov/

### Have "The Talk"





You can find out what colleges are likely to meet your budget by using Tuitionfit.org (free)

Even if you are wealthy, you need to fill out the FAFSA

- Government loans are available for any income level
- Colleges also use FAFSA to determine grants and scholarships





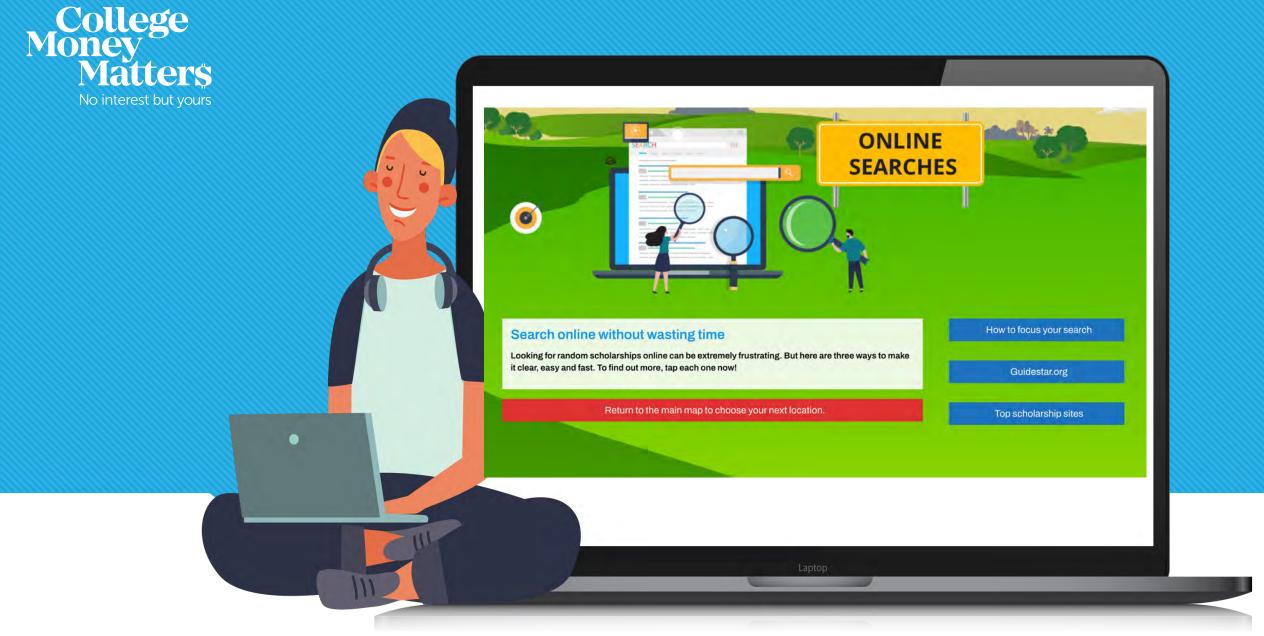
## Scholarships: Do's and Don'ts

Do	Don't
Start very very early!	Pay for a scholarship search service
Check out your State offerings	Get scammed
Look at Collegemoneymatters.org	Waste time on 'lottery scholarships'
Consider creative ways to search	

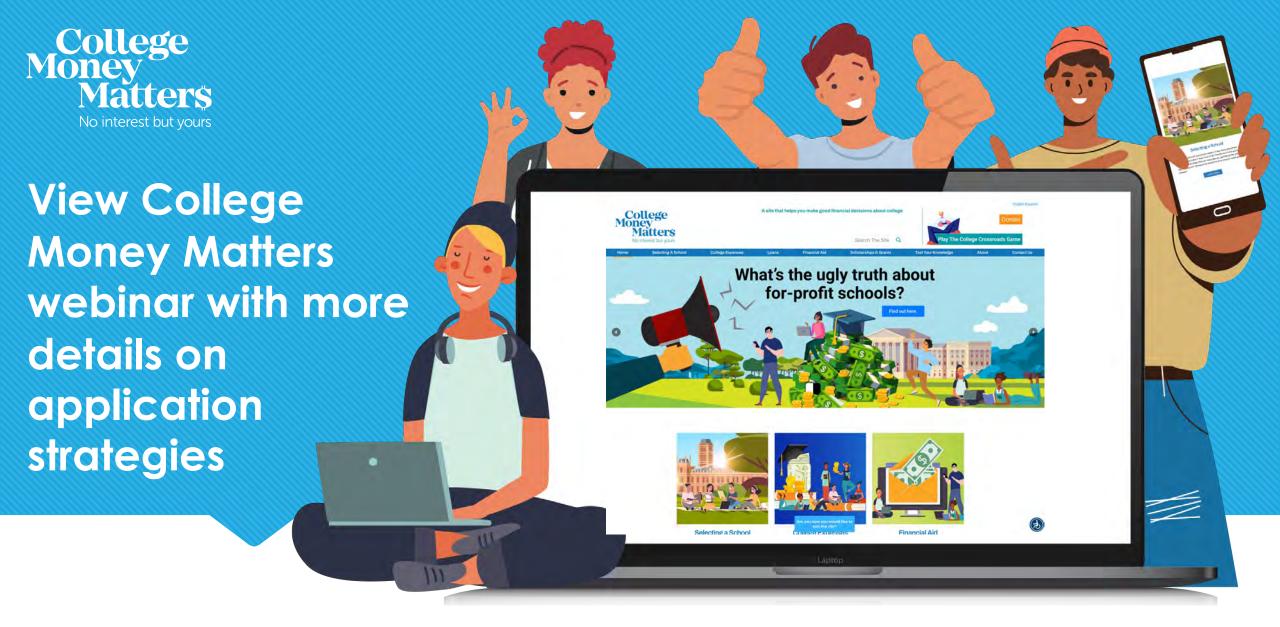
https://collegemoneymatters.org/scholarships-and-grants-interactive/



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Webinar: Where you apply matters: Be financially smart from the start <a href="https://www.youtube.com/watch?v=legaHvSDO51&t=1s">https://www.youtube.com/watch?v=legaHvSDO51&t=1s</a>



Other resources:

Recommended book: 'The Price You Pay For College' by Ron Lieber

#### Need blind colleges:

https://money.com/colleges-that-meet-full-financial-need/

#### Scholarship information:

https://collegemoneymatters.org/scholarships-and-grants-interactive/

https://collegemoneymatters.org/your-state-could-help-pay-for-college/

<u>Tuitionfit.org</u> <u>Model for finding schools in your budget range</u>

#### Things parents need to know:

https://collegemoneymatters.org/for-parents/

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